

## Interpretation of Article 25 of the Foreign Exchange Law

With regard to the Foreign Exchange Law, which was adopted on April 28, 2002, the National Bank of Yugoslavia would like to clarify the interpretation of Article 25. A non-resident may freely make a transfer of proceeds of current international transactions from a foreign currency or dinar account provided that he or she has met the obligations with regard to income or profit taxes due on the amount to be transferred.